

**PUBLIC HEARING OF THE TOWN BOARD  
of the  
TOWN OF COEYMANS  
August 19, 2010  
6:30 P.M.**

**SHARED SERVICES**

\$300,000.00	OPERATION AND MAINTENANCE			
		70%	Village	\$210,000.00
		30%	Town	\$ 90,000.00
\$300,000.00	CAPITAL IMPROVEMENTS (over 20 years)			
	Roof Replacement			
	Heating System			
	Generator System			
	Administrative Costs (Engineering)			
\$15,000.00	Principle/year	1 <sup>st</sup> Year 2010		
		65%	Village	\$ 9,750.00
		35%	Town	\$ 5,250.00
\$3,000.00	Estimated Interest for 2010 (at 1%)			
		65%	Village	\$ 1,625.00
		35%	Town	\$ 875.00
<b>TOTALS (Shared)</b>			<b>Village</b>	<b>\$221,700.00</b>
			<b>Town</b>	<b>\$ 96,300.00</b>

**TOWN SHARE**

Shared Portion	\$96,300.00
Administration	\$15,000.00
Maintenance of Transmission System	\$30,000.00
Fund Balance	\$56,250.00
Pump Stations	\$20,000.00
<b>TOTAL:</b>	<b>\$217,550.00</b>
Based on 440 units of use, the cost per unit will be:	\$494.43/year
Subtract the First Billing:	- <u>\$105.00</u>
<b>BALANCE DUE SECOND BILLING</b>	<b>\$389.43/unit of use</b>